March 28, 1990 Ord90-183.CS:hlm Introduced by:

Bruce Laing

Proposed No.:

90-183

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ORDINANCE NO.

AN ORDINANCE making an appropriation of \$451,156 to the Surface Water Management Fund from a loan from the unencumbered Airport Operating Fund balance; amending Ordinance No. 9221, Section 57, as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted an appropriation of up to \$451,156 to the Surface Water Management Fund from a loan from the unencumbered Airport Operating Fund balance for the purpose of developing the Covington Creek Master Drainage Plan.

Provided that:

The term of the loan will be for a period of no more than five years with the annual interest rate established at the current interfund loan rate.

Provided further that:

The entity known as the division of surface water management shall make annual payments from its operating revenues to the Airport Operating Fund over a period not to exceed five years.

Provided further that:

The Covington Creek Master Drainage Plan shall include a plan for repayment of the cost of Plan development, as well as payment for facility construction, by new development.

Provided further that:

There shall be no expenditure of funds for conceptual design work until an analysis has been provided by the Prosecutor of the legal authority to encumber new development with the liability for repayment of the costs of the Plan.

Provided further that:

Work on conceptual design shall not proceed until the Council has reviewed a progress report on the plan. The progress report shall include a summary of environmental and